

## CERTIFICATE OF TRUST AGREEMENT

PURSUANT TO M.C.A. 91-9-7, the undersigned Grantor(s) and Trustee(s) of the Denver D. Watson Revocable Living Trust, hereby give notice of the formation of said Trust and provide the following:

- (a) Name of the Trust: Denver D. Watson Revocable Living Trust, dated February 20, 2001, Denver D. Watson and Dorothy L. Watson Trustees.
- (b) Street and Mailing Address of the Office: 6560 McCain Dr., Southaven, Ms. 38671  
Name and Street Mailing Address of the Trustee(s): 6560 McCain Dr. Southaven Ms. 38671
- (c) Name and Street Address of the Grantor(s): 6560 McCain Dr. Southaven, Ms. 38671
- (d) Description of Real Property Owned By or Conveyed to the Trust: (property #1) 1/2 interest of Real property located in the County of Desoto, and State of Mississippi, and more certainly described as follows: Lot 21, Section B, Countrywoods Estates, in Section 32, Township 1 South, Range 7 West, Desoto County, Mississippi, as per plat thereof recorded in Plat Book 26, Page 34, in the office of the Chancery Court Clerk of Desoto County, Mississippi. (property #2) 1/2 interest of a 2.5 acre tract in The NW 1/4 of The NW 1/4 of Section 36, Township 1 South, Range 8 West, in the City of Horn Lake, Desoto County Mississippi, more particularly described as follows: Begin at a point, said point, being the South right of way of State Highway 302 (80' Row) said point being 1463.92 feet west of the west Row of Interstate Blvd., thence go South 962.81 feet to a point; thence go West 113.11 feet to a point; thence go North 962.81 feet to a point on the South Row of State Highway 302; thence go East 113.11 feet along said Row to the point of beginning. Said tract contains 2.5 acre, more or less, being subject to all codes, subdivision covenants and revisions, easements and rights of way. All bearing are relative.
- (e) Anticipated Date of the Termination of the Trust: Undetermined
- (f) General Powers Granted to Trustee: The Trustee is authorized to employ attorneys, accountants, registered investment advisors, specialists and such other agents as the Trustee shall deem necessary or desirable. The Trustee shall have the authority to appoint an investment manager or managers to manage all or any part of the assets of the trust, and to delegate investment discretions to said manager or managers.

Notice given this the 4<sup>th</sup> day of April, 2001.

Prepared by  
Denver D + Dorothy L. Watson  
6560 McCain  
Southaven, Ms. 38671  
662 893-4343

Denver D. Watson

grantor

Dorothy L. Watson

grantor

Denver D. Watson + Dorothy L. Watson

trustees

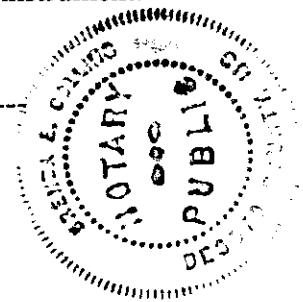
CERTIFICATE OF TRUST AGREEMENT

State of Mississippi  
County of Desoto

Personally appeared before me, the undersigned authority in and for the said county and state, on this 4<sup>th</sup> day of April, 2001 year, within my jurisdiction, the within named Dorothy L. Watson, who acknowledged that she executed the above and foregoing instrument.

3cc Denver D.  
D.D.W.

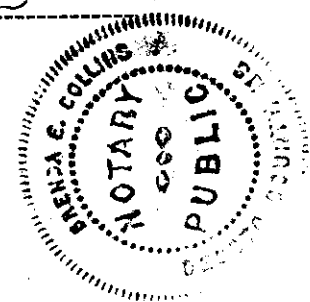
Brenda E. Collins  
Notary Public



State of Mississippi  
County of Desoto

Personally appeared before me, the undersigned authority in and for the said county and state, on this 4<sup>th</sup> day of April, 2001, within my jurisdiction, the within named Denver D. Watson and Dorothy L. Watson, who acknowledged that they are Trustees of The Denver D. Watson Revocable Living Trust, and that said representatives capacity they executed the above and foregoing instrument, after first having been duly authorized so to do.

Brenda E. Collins  
Notary Public



My commission expires:  
NOTARY PUBLIC STATE OF MISSISSIPPI  
MY COMMISSION EXPIRES: MAR. 4, 2003  
FORGED THEN NOTARY PUBLIC UNDERWRITING

STATE MS.-DESOTO CO.  
FILED

APR 11 3 38 PM '01

BK 89 301  
W K.